



Information Regarding SBA PPP Forgiveness Applications

July 15, 2020

At this time, Sturdy Savings Bank, like many banks, is electing to wait until the SBA announces its submission guidelines prior to accepting PPP loan forgiveness applications from customers. To prepare yourself on what you 'may' be required to submit as part of your forgiveness application, we recommend you visit the SBA website at SBA.gov and/or speak with your accountant and attorney. Although the guidance is not finalized, we anticipate creating a portal from which you will be able to complete your forgiveness application and funnel all supporting documentation. Our intention is to provide you with a secure, simplistic format to follow through the application process, and continue to track its status. Please note that we will not be accepting forgiveness applications through other channels including in paper format.

Once the SBA provides the final loan forgiveness guidelines, we will contact you via email and direct you to the appropriate website.

We understand these are stressful times, we ask for your patience and please continue to monitor this website for further instructions. If you have additional questions and need assistance, please email our PPP Communication Group at PPPForgiveness@sturdyonline.com, we will be sure to respond in a timely manner.

And as always, 'we are here for you.'