



Sturdy Savings Bank has announced that Gregory M. Matuson has been promoted to Chief Operating Officer

FOR IMMEDIATE RELEASE

Contact:

Susan Adelizzi-Schmidt, ext. 103, or

Michelle Salazar, ext. 116

Suasion Communications Group

609-653-0400

publicrelations@suasionmarketing.com

Sturdy Savings Bank Promotes Gregory M. Matuson to Chief Operating Officer

Cape May Court House – September 8, 2020 – Sturdy Savings Bank has announced that Gregory M. Matuson has been promoted to Chief Operating Officer (COO).

Matuson is also an Executive Vice President and was formerly the Chief Financial Officer (CFO) for the past fourteen years. He brings more than 20 years of financial experience to his position. He holds a Certified Public Accountant (CPA) license and is a member of the New Jersey Society of CPA's (NJCPA) and the American Institute of CPA's (AICPA). Matuson earned a Bachelor of Arts Degree from Stockton University.

"It is rewarding to be recognized for my work and dedication to a job I enjoy, as well an institution that I believe puts its best foot forward for both its employees and customers," said Matuson.

Matuson began his 20-year career with Sturdy Savings Bank as a Senior Accountant in 2000. He was promoted to Finance Department Manager in 2001; Assistant Vice President/Controller in 2003; Vice President/Controller/Treasurer in 2005; Senior Vice President/Chief Financial Officer/Treasurer in 2006 and Executive Vice President/Chief Financial Officer in 2014.

"We are pleased to promote Greg to COO for Sturdy Savings Bank. He is a longstanding, invaluable member of our Executive team, and this promotion is reflective of our appreciation for his hard work and dedication," said Sturdy Saving Bank President and CEO Gerald L. Reeves.

Sturdy Savings Bank serves Cape May and Atlantic Counties at 14 branches located in Avalon, Cape May, Cape May Court House, Dennisville, Marmora, North Cape May, North Wildwood, Ocean City, Rio Grande, Somers Point, Stone Harbor, Tuckahoe, and Wildwood Crest.

Each of Sturdy's branches consider the communities in which they are located their home, and are dedicated to seeing those areas succeed. The bank often donates to local organizations, and supports schools because it values the development of the youth in the communities it serves.

For more information about Sturdy Savings Bank, visit www.sturdyonline.com or call 609-463-5220.

Sturdy Savings Bank, Member FDIC is an Equal Housing Lender.

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