



January 5, 2021

**Small Business Administration Paycheck Protection Program (Second Round)**

Sturdy Savings Bank will be participating in the Second Round of the Paycheck Protection Program, which was signed into law on December 27, 2020 as part of the Economic Aid to Hard-Hit Small Businesses, Nonprofits, and Venues Act.

WE ARE NOT ACCEPTING APPLICATIONS AT THIS TIME. The SBA and our government officials have yet to provide final rules and regulations regarding administration of the second round of loans.

Although guidance is not finalized, Sturdy Savings Bank is able to let borrowers know that we will be utilizing a secure web-based platform that will be used exclusively for applications of the second round of the Paycheck Protection Program. WE WILL NOT BE ACCEPTING APPLICATIONS THROUGH ANY OTHER CHANNELS, INCLUDING PAPER FORMAT.

We invite our customers to visit the SBA website ([www.sba.gov](http://www.sba.gov)) for further details concerning the program.

We understand these are stressful times, and we ask for your patience and to please continue to monitor this website for further instructions.