

February 23, 2021

Small Business Administration Paycheck Protection Program

The White House has announced measures to target PPP loans to the United States of America's smallest businesses. **Beginning at 9:00 a.m. on Wednesday, February 24, 2021, the SBA will be offering an exclusive application window when only businesses with fewer than 20 employees are eligible to apply.** This window will last through the end of March 9, 2021.

During this same time period, Sturdy Savings Bank will open up availability of our Paycheck Protection Program and access to our application portal to eligible businesses that operate in Cape May County and the City of Somers Point.

Applications will be subject to program eligibility requirements.

The link to our user-friendly application is:

Sturdy Savings Bank PPP Application Portal

Questions concerning how to access our application portal should be directed to:

SturdyPPP@sturdyonline.com

We invite interested parties to visit the SBA website (<u>www.sba.gov</u>) for further details concerning the program and/or speak with your accountant or attorney regarding completing the application.

We would like to thank you for choosing Sturdy Savings Bank as your financial institution and we greatly appreciate your business.

The Sturdy Savings Bank Team

"Committed to Personal Service"