



May 5, 2021

Small Business Administration Paycheck Protection Program

The Small Business Administration (SBA) has announced that effective today, May 5, 2021, funding for the Paycheck Protection Program (PPP) has been exhausted.

The SBA will continue funding outstanding approved PPP applications. However, any new qualifying applications can only be funded through Community Financial Institutions (CFI), which are financial lenders who serve underserved communities.

In the entire state of New Jersey, the only CFI that is participating in the current round of PPP is R.B.A.C. (Regional Business Assistance Corporation) at <https://rbacloan.com>.

The SBA is committed to delivering economic aid through the many COVID relief programs it is currently administering and beyond. Please direct those inquiries to [Small Business Administration \(sba.gov\)](https://www.sba.gov) .

We would like to thank you for choosing Sturdy Savings Bank as your financial institution and we greatly appreciate your business.

The Sturdy Savings Bank Team

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