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Sturdy Savings Bank Announces Election of New Board Chair and Vice Chair

FOR IMMEDIATE RELEASE

Contact:

Susan Adelizzi-Schmidt, ext. 103, or

Lauren Schmidt, ext. 112

Suasion Communications Group

609-653-0400

publicrelations@suasionmarketing.com

Sturdy Savings Bank Appoints Raymond Burke, III as Chair of the Board of Directors and Sarah Sole as Vice Chair of the Board of Directors

Cape May Court House, NJ — January 29, 2026 — Sturdy Savings Bank recently announced the election of new leadership during its annual Board of Directors Meeting.

Raymond Burke, III was elected Chair of the Board, and Sarah Sole was elected Vice Chair. Both appointments are effective immediately.

Mr. Burke has served on the Board of Directors since 1993 and previously served as Vice Chair of the Board. He brings more than three decades of experience, institutional knowledge, and leadership to the role. His long-standing commitment to Sturdy Savings Bank and the communities it serves has played an important role in the Bank's continued growth and stability.

Ms. Sole has served on the Board since 2019 and has been an active contributor to the Bank's governance and strategic oversight. As Vice Chair, she will continue to support the Board and management team with her insight and leadership.

The Board also announced that James Fisher, who previously served as Chair, will remain on the Board of Directors. The Board expressed its sincere appreciation for Mr. Fisher's leadership and service and looks forward to his continued involvement.

"These leadership appointments reflect the depth of experience and dedication of our Board," said Gregory Matuson, President and Chief Executive Officer of Sturdy Savings Bank. "Ray's decades of service and prior experience as Vice Chair, combined with Sarah's thoughtful leadership and perspective, position the Board well for the future. We are also grateful for Jim's continued service and counsel."

For more information about Sturdy Savings Bank, visit www.sturdyonline.com or call 609-463-5220.

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About Sturdy Savings Bank

Founded in 1922, Sturdy Savings Bank is a full-service mutual savings bank serving individuals, families, and businesses throughout southern New Jersey. With a reputation built on trust, stability, and community involvement, Sturdy is proud to remain a strong and reliable financial partner.